AM. MARCONI DROPS 200, **BUT BROKER GROWS RICH**

Curb Man Tells How He Cleaned Up \$350,000 Without Sleep or Shave.

LONDON'S LOSS HEAVIEST

Recent Boom Considered Weird by Wall Street in Its Sensational Features and Excitement.

Coincident with the drop of 200 points yesterday in American Marconi wireless shares came the story of L. P. Cartier, who has been the central figure in the feverish trading in the stock on the curb for the last few days, of how he had cleaned up \$300,000 or \$350,000. The loss will fall the heaviest on London speculators, who had done most of tha buying, according to Mr. Cartier.

About ninety-six hours behind in sleep and without a shave for three days, this little curb broker said yesterday that he had gladly withdrawn from the frenzied scenes of the curb market without a share of the Marconi stock to his own personal credit, and with practically all his snug fortune in the bank. He hurried to Washington yesterday afternoon to see his wife and babies, from whom he had been separated for two weeks, he said, and to get a little rest. From a humble and temperary office at No. 50 Broad street, where the Cartler business was done, he said, he had arranged to remove to the larger quarters on the fifth floor of the same building. facing on Broad street, which is now occupied by the firm of Dick Bros. & Co.

Mr. Cartier informed most of the financial bureaus of the newspapers yesterday that he had something to talk about. The newspaper men found him in an unpretentious back room of a curb firm where he had taken up a temporary reservation. He showed an ardent desire to tell all the facts in his case. He began by saying:

"Whether you believe me or not that I have had scarcely any sleep for ninetysix hours, you will all bear witness to the fact that I have not had a shave for three days."

The reporters responded that thay would swear to that.

On the Firing Line All the Time.

The wrinkles you see in my trousers," Mr. Cartier continued, "are due to folding them inside my boots while on the curb during the hard rains last Tuesday. I had to be on the firing line all the time and had no time to get them pressed. I know there may be stories printed about this whole thing being another South Sea Island bubble, with me as the bubble, and I want to tell you all the facts and set things straight. I am willing to go before a notary and swear to anything I say, and I have instructed my cashier to let you see any or all of my books to prove all the actual trading I did in Marconi stock."

The broker's invitation to look over the books was magnanimously declined. He continued:

With the assistance of my associates estimate my profits of the last fer days at between \$300,000 and \$350,000, all from trading in Marconi stock. It all came from straightaway dealers' profits, actual buying and selling, with no personal speculation element, and I never executed an inside order the whole time. How was it done? Principally through the ignorance of some of these people in Wall Street, who are always reactionaries when a good thing comes They wouldn't believe that the Mar-

conl-Western Union deal was going bilities in anything that looked like wiretess stock. I took the chance, announced \$5, \$10 and \$15 a share for the Marcont New York curb.

Mr Cartier said he first entertained a thing doing in American Marconi stock ment between the English Marconi com a page to eulogy of Marconi, the inventor, and Mr. Cartler made up his mind, he said, that so much free advertising in one direction meant a campaign in Marconi stock.

Was the Logical Thing to Expect.

The deal between the American Marconi company and the Western Union was the logical thing to expect, and so he got busy and advertised his specialty, with most satisfactory results.

The proposed increase of capital of the American Marconi company from \$1,-682,500 to \$10,000,000, which has recently been approved, also afforded an opportunity to trade profitably in both the old and new stock. Owners of the old stock are to receive five shares of new for one of old, and have the privilege of subscribing for practically all of the remaining new stock at par.

One of the peculiar features of the Marconi boom was the wide difference between the price of the old stock of \$25 par value and its equivalent in the new shares, which are to be issued in May. This wide difference has made possible arbitrage operations between the two issues, which have made small fortunes for some curb traders. The new shares, which have a par value of \$5, have sold. "when issued," for over \$16 during the recent boom. The old stock went as high as \$350. Two years ago it sold for \$2 a share.

Yesterday the slump came, and the old American Marconi shares took a long toboggan slide. Closing at 345 on Friday, the stock opened yesterday at 275, sold up to 280, and then rushed down, on heavy offerings, to 150. At the close it was offered at 150, with no bid. The was offered at 150, with his and sold "K Wilhe evaldivia" at 1416. "Valdivia" Trivives.

Nothing quite so weird as the Marconi boom has visited the curb market for a tong time. While the volume of stock traded in has not been so great as in some of the curb mining booms, the sensational figures and attendant excite ment have the record over any previous

Lord & Taylor

Founded 1820

Millinery

Trimmed Hats New models trimmed with flowers and feathers, \$24.50

> Tailored Hats . Special at

\$12.00 8 \$19.50 formerly \$16.50 to \$35.00

Lingerie Hats \$7.75 up to \$32.50

Smartest Footwear For Women

401/2-A Dressy Low Button Shoe \$	6.50
221/2—A New Colonial with exclusive imported slide\$	7.50
221/2—A New Colonial with exclusive imported slide	6.50

Complete Stock of Everyday Shoes for All Occasions

For Outing and Tennis......\$3.00 upward For Dress and General Wear ... \$4.00 upward Evening and House Slippers \$4.00 upward

Imported Neckwear At Very Special Prices

Real Irish Lace Stock Collars \$1.75—Regularly \$2.50

Hand Embroidered Collars on sheer batiste

\$2.75, \$6.50 & \$9.75 Regular prices \$4.50 to \$15.00 Real Irish Lace, Coat or

Dress Collars \$8.25-Regularly \$12.00

Hand Embroidered Jabots and Stocks with Jabots Attached

\$1.75, \$4.25 & \$6.75 Regular prices \$2.50 to \$10.00

A Special Purchase of a Manufacturer's Stock of

Girls' Washable Dresses Will be Offered To-morrow, Monday,

at About ' Regular Prices

Ginghams, Chambrays, Tissues, Repps and Linens. \$1.25, \$1.95, \$2.85 8 \$3.75

Values \$2.25 to \$7.50

Broadway & 20th St.; 5th Ave.; 19th St.

MARINE INTELLIGENCE MINIATURE ALMANAC, Sunrise, 5:13; sunset, 6:45; moon sets, son's age, 4

WIRELESS REPORTS. The Rochambeau, reported as 755 miles of Sandy Hook at 6:55 a m yesterday, is expected dock early Monday morning.

INCOMING STEAMERS.	
TO-DAY.	1973
Vessel. From, La Savoie Havre, April 18	Line.
La Savote Havre, April 18	French
Harminius Barbados, April 7	Tronstor
Variation Clarifunges April 8	· · · · VV MIC
City of Columbus Savannah, April 15 5	WANDER
San Marcos Hrunswick, A Fil 10	, mailion)
Storfond Lighon April 5	
ElfoLisbon, April 5	
Cameronta Glasgow, April 13	Anchor
indrades Gibraliar, April (· · · LIIGH
Cautades Lishon April 3	
Herman Frasch. Sabine, April 14	
MONDAY, APRIL 22. *KroonlandAntwerp, April 16!	Loginario
Kroonland Antwerp, April 16 I	ted Star
*Potedam Rotterdam, April 13	HOH-AR
*Alrai Wingston, April 17. Hi	AIDD-AIR
San Juan San Juan April 17.N 1	& P N
Sant' Laus Palermo Anti Il.	F B.Dre
Rochambeau Havre April 18	French
Westerwald Colon April 18 Hi	tmo-viii
C'tina di Giorgio . Inagua, April 17 A	ti Fruit
El Oriente Galveston April 17	.BO PAC
Ureron Inskannyilla April 19.	CIPRE
ProteusNew Orleans, April 17.	.no Pac
TUESDAY, APRIL 23.	
Duran Darbador April 17 TA	mp & F
Marowiths Barbados April 15	DW
Marowijina	CI TJOY

OUTGOING STEAMERS.

B of Forfar, Argentina, Bar., 3:00 p m 6:00 p m Rio Grande, Brunswick, Mall. 1:00 p m Rio Grande, Brunswick, Mall. 1.00 pm TUESDAY, APRIL 23.

Barbarossa, Bremen, N. G. L. 7.00 a.m. 10.00 a.m. C. of Navarre, Trinidad, Tr. 16:00 a.m. 12:00 m. Puris, Rio de Janeiro, I.d. Br.12:20 m. 3:00 pm Rotterdam, Rotterdam, H.-Am. 12:00 m. 2:00 pm Antilla, Santiago, Ward. 12:00 m. 12:00 m. Apache, Jacksonville, Clyde. 12:00 pm WEDNESDAY, APRIL 24.

Mauretania, Liverpeol, Cunara, 9:36 pm 1:00 a.m. Caracas, La Guayra, Red D. 8:30 a.m. 12:00 m. Bermudian, Bermuda, Quebec, 2:00 a.m. 11:00 a.m. Metapan, Colon, Un Fruit. 9:30 a.m. 12:00 m. Algonquin, S. Domingo, Clyde, 10:00 a.m. 1:00 pm San Marcos, Galveston, Mal'y. 1:00 pm San Marcos, Galveston, Mal'y. 1:00 pm Huron, Jacksonville, Clyde. 1:00 pm Mali for Mauretania closes Tuesday might.

*Mail for Mauretania closes Tuesday night. TRANSPACIFIC MAILS. Destination and steamer. Close in N. Y. P.M.
Japan, Corea, China, Philippines (via Apr 26, 6:30
Tahit, Marquesas, Cook Islands,
New Zealand, Australia (via San
Francisco)—Manuka Apr. 26, 6:30
Japan, Corea, China (via Tacoms)—
Chicego Maru
Hawaii, Japan, Corea, China, Philippines (via San Francisco)—Persia Apr. 28, 6:30
Hawaii, Gnam Philippines (via San Apr. 28, 6:30

Stern Brothers

will place on Sale To-morrow, an Extraordinary Purchase of the Reed and Barton Company's Best Quality

Silver Plated Hollow Ware

each piece stamped with the name of the silversmith, and which will be offered

At One-Half Actual Values

The collection includes many articles suitable for Wedding Gifts, also for Hotels and Summer Cottages and will be displayed on the Main Floor, in six groups.

Group 1

comprising Gravy Boats, Syrup Pitchers, After Dinner Coffee Pots, Sugar Bowls, Cream Pitchers, Almond Dishes, Card Trays, Waiters, Uncovered Soup Tureens, Compotes, \$1.25, 1.85 Butter or Cheese Dishes with china linings,

Group 2

comprising Water Pitchers, Roll or Bread Trays, Vegetable Dishes, Berry or Salad Bowls, Cake Baskets, Pickle Castors, Cheese Dishes, Coffee Pots, Gravy Boats, Waiters, Bon \$2.75 Bon Dishes, Soup Tureens, many with trays attached,

comprising Ice Tubs, Chocolate Pots, Vegetable Dishes, Gravy Boats, Large Castors, Olive Dishes, Water Pitchers, Soup Tureens, Sugar Bowls, After Dinner

Group 3

comprising Sandwich Trays, Wine Coolers, Fern Dishes, Ice Tubs, Vegetable Dishes, Meat Platters, Castors, Fruit Bowls, Water Pitchers, Meat Platter Covers, Tete-Tete at \$4.65, 5.85, 6.95 Sets, 4 pieces; Water Kettles with Alcohol Lamps,

Coffee Pots, Waiters, 12 and 14 inches,

Group 5

comprising Punch Bowls, Wine Coolers, Chopped Ice Bowls, Water Pitchers, porcelain lined; Water Kettles, Waiters, Soup Tureens, Loving Cups, Double Vegetable \$7.75 to 12.95
Dishes, Coffee Urns, Meat Platter Covers,

Group 6

comprising Tea Sets, consisting of Coffee and Tea Pot, Sugar Bowl, Cream Pitcher and Spoon Holder. Coffee Sets, including Coffee Pot, at \$8.95 to 24.50 Sugar Bowl, Cream Pitcher and Tray, bright and butler finish.

For Monday, an Unusually Important Sale of

15000 Yards

Printed Foulard Silks

42 inches wide, in new colors, and a large assortment of this season's Novelty Borders: also allover designs in navy and white, black and white and white and black.

Actual Value \$1.75 Yard,

at 85°

at \$3.95

And in addition, 2500 Yards Imported Black Chiffon Taffetas,

35 inches wide, superior quality.

Actual Value \$1.50 Yard,

at 98c

Upholstery Departments Spring and Summer Furnishings

Plain and Fancy Upholstery Fabrics, Printed Cretonnes, Suniast Stuffs for Window and Casement Hangings, Lace and Scrim Curtains, Utility Boxes, Cretonne Dresser Cabinets, Screens, Box Couches, "The Deer Isle" Couch Hammocks, in various styles for Porch and Lawn use.

Also for To-morrow, a Very Special Offering of

at \$8.75 Cedar Storage Chests, moth proof. Usually sold for \$12.50 at 19.50 Cedar Lined Box Couches, Usually sold for \$26.50

at \$2.75, 4.00, 5.50 1160 Pairs Novelty Curtains, Usually \$4.50 to 8.50 Pair

For Monday and Tuesday, Unusual Values in Summer Rugs

for Seaside Cottages, Country Homes, Etc.

Sparta Wool Rugs, reversible, Regular Value \$7.50, at \$5.90 6 by 9 ft. " 12.25 9 by 12 ft. Colonial Homespun, very heavy weave,

at \$9.75 6 by 9 ft., 7 ft. 6 by 10 ft. 6. " 14.75 " 19.75 24.50. 9 by 12 ft., Belgian Veranda Rugs, Regular Value \$5.50, at \$4.50 4 by 7 ft., 8.25 6 by 9 ft., " 12.25 7 ft. 6 by 10 ft. 6. 15,50, 9 by 12 ft., " 21.00. " 15.75 Value \$14.50 per roll of 40 yds, at \$9.75 China Matting.

West 23d and 22d Streets

2 a m.
Steamer Cubans (Cuban), Matanzas April 6, Cardenas 8, Sagua 19, Catbarien 13 and Cardenas 8, Sagua 19, Catbarien 13 and Cardenas 8, Sagua 19, Catbarien 13 and Cardenas 15, to the Munson 8s Line, with sugar. Arrived at the Bar at 10:15 p m, 19th.
Steamer Grenada (Br), Trinklad April 12 and Grenada 13, to the Trinklad Shipping and Tradling Co, with 23 passengers, mails and midse. Arrived at the Har at 1:39 a m.
Steamer Geergian Prince (Br), Providence April 19, to Faul F Gerhard & Co, in baliast. Left Quarantine at 7:25 a m.
Steamer Celtic (Br), Liverpool April 11 and Queenstown 12, to the White Star Line, with 191 first cabin, 394 second cabin and 927 steerage passengers and midse. Arrived at the Bar at 3:40 a m.
Steamer Apache, Jacksonville April 17 and Charleston 18, to the Clyde Ss Co, with passengers and midse. Passed in Quarantine at 1:30 p. m.
Steamer Plans del Bio (Br), Parth Ambox. STEAMERS AT FOREIGN PORTS.

Charleston IS, to the Clyde Ss Co, with passengers and mode. Passed in Quarantine at 1:30

Francisco—Free Acco, with mode. Passed in Quarantine at 1:30

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Stern Brothers

have prepared for Monday a Very Exceptional Sale of

Women's and Misses'

Suits, Dresses and Coats

in a wide range of the most desirable styles and fabrics,

Greatly Below Prevailing Prices Women's Tailored Suits,

Two new Norfolk Models, of Serges,

Checks and Belford Cords, with belts at \$21.50, 26.50 of same material or of leather, of Foreign Whipcords and Hairline Stripes,

long cutaway effect, bound with silk braid, at 27.50 handsomely tailored, Copies of Imported Models, of black and

fabrics; also silks of superior quality, at 32.50, 45.00 white stripe and solid black or navy

Women's Dresses, of White Sheer Cotton Voiles, embroidered jacket effect, 19.75 underwaist of allover Valenciennes lace, entirely new,

Two entirely new models of plain and changeable chiffon taffeta, with coat effects, elaborately embroidered and trimmed at 22.50, 29.75 with shadow lace,

Misses' Tailored Suits,

sizes 14, 16 and 18 years,

of Mannish Serges and Whipcords, in all desirable street colors, strictly tailored and lace-trimmed at 19.75 models, sizes 14, 16 and 18 years,

Three New Models of Chiffon Taffeta, very dressy, elaborately corded and lace-trimmed, 14, 16 and 18 yrs, 23.50 Paquin Model, reproduced in superior quality Whipcords, in navy, black, white and stripes, hand embroidered, with the new Robespierre collar, at 37.50

Misses' Dresses,

of Striped Cotton Voile, new Russian coat effect, trimmed with taffeta silk, sizes 14, 16 and 18 years,

Two Models, of Foulard Silk, some with bordered effects, trimmed with lace and batiste or chiffon at 19.75 and net, sizes 14, 16 and 18 years,

Women's and Misses' Coats Large assortments are being shown of the season's most authorita-

16.50

tive Foreign and American styles, including many distinctive and exclusive creations.

Women's Coats.

in new and effective models, for Afternoon at \$29.75, 39.50 and Evening Wear, of Silk Moire and Radium, lined throughout,

Misses' Coats,

in Plain and Demi-Tailored Models, of Serges. Shepherd Checks and Imported Novelty at \$11.50, 14.75 Cloths, full and half lined,

sizes 14, 16 and 18 years, Demi-Tailored Models of Whipcords and Serges. with fancy collar and cuffs, half lined with at 21.50 peau de cygne, sizes 14, 16 and 18 years,

And in addition a large collection of

Imported Rain and Storm Coats, just received, including many novelties in single and double texture Rubberized Cashmere, Gloria, Shot Merveilleux, Black Satin and White Rubber; Zambarine and Harris Tweeds, also for Monday

Women's Raincoats,

of Single and Double Texture Materials, including Rubberized Serge, Cashmere and Satins in desirable colors, with mannish \$5.00, 8.75, 12.50 and ragian sleeves,

Women's and Misses' Handmade French Lingerie Blouses

including the vary latest and most fashionable styles from the leading Paris makers, in high or low neck models, of marquisettes, voiles, batiste, handkerchief linen, fancy crepons and English eyelet embroideries, trimmed with combinations of real laces and hand embroidery.

Also for Monday

1800 Paris Blouses, Entirely New Models, of Batiste and Handkerchief Linen, trimmed with lace and hand embroidered.

at \$3.95, 4.85, 7.50, 8.75 Actual Values \$5.75, 7.50, 11.50 and 13.75

West 23d and 22d Streets

FUR STORAGE

Dry Cold Air. IMPROVED METHOD.

C. G. Gunther's Sons

Established 1820.

Superior facilities for storing Furs and Fur lined Garments, Rugs, Robes, etc., against loss or damage by Moth, Fire or Theft. Furs stored at a moderate charge.

The Storage Vault is open at all times to the inspection of visitors.

ALTERATIONS AND REPAIRS.

Charges during the Summer are materially lower than at other times.

> 391 Fifth Avenue, New York. Telephone 7260 Madis

Gibraltar, April 19—Karonga (1 etc. for Boston and New Yor (Aust), New York for Naples (Cape Wrath, April 20—United New York for Copenhagen.

Perim. April 20—Jeseric (Br), Y for New York (20 Grand Series), Y for Oran and Algiers.